

15 April 2009

NATIONWIDE UK (IRELAND) ANNOUNCES RATE INCREASE FOR EASY ACCESS SAVINGS ACCOUNT

Nationwide UK (Ireland), a branch of Nationwide Building Society, has announced that it is increasing the interest rate on its Easy Access Saving Account up to 3.55% gross p.a./AER* effective from 15th April 2009.

The Easy Access Savings Account offers a variable interest rate and requires a minimum deposit of €2,000 with the maximum deposit being €2,000,000. Six free withdrawals are allowed between 1st April and 31st March each year (subsequent withdrawals are allowed, but will incur a 30 day interest charge on the amount withdrawn).

Carl Gandy, Managing Director of Nationwide UK (Ireland), commented: *“I’m pleased to be able to offer savers an Easy Access Savings Account paying a great rate of up to 3.55%.*

“When we launched our new branch in Dublin we said we would provide savers with a secure home for their savings combined with long term good value and this new rate is a clear indication of our commitment to doing just that. It is clear to us already that the strongest demand from local savers is for a product that offers the flexibility of our Easy Access Account and based on the market that is why we are improving our rate at this time”.

Nationwide UK (Ireland) offers customers a range of savings products – an Easy Access Savings Account, a 6 Month Fixed Rate Savings Account and a 9 Month Fixed Rate Savings Account. Products are offered to Irish residents who are aged 18 years or over.

Nationwide UK (Ireland) operates out of Spencer Dock in the IFSC, Dublin and currently employs 20 people. All enquiries, account opening and servicing is handled locally.

Nationwide Building Society has one of the strongest balance sheets in UK financial services and is the world’s largest building society, with assets of around £200 billion.

Detailed information, including Terms and Conditions, is available online at www.nationwideuk.ie or by phone 1800 800 180.

Interest paid on savings is subject to Deposit Interest Retention Tax (DIRT) - this is currently charged at a rate of 25%.

*The term Annual Equivalent Rate (AER) means that we have calculated the interest rate that would be received for a full year – this enables customers to compare savings rates on a like-for-like basis.

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Additional Information

- Account holders must be resident in the Republic of Ireland and must be aged 18 years or over
- Customers can download application forms for Nationwide UK (Ireland) products online at www.nationwideuk.ie
- Customer Service Assistants are available to assist customers in completing the application form - phone 1800 800 180
- Customer service hours, Monday – Friday 9.00am - 5.00pm
- All applications must be submitted by post to – Nationwide UK (Ireland), PO Box 11552, Freepost 4638, 3 Spencer Dock, North Wall Quay, Dublin 1

Nationwide UK (Ireland) is a branch of Nationwide Building Society. Nationwide Building Society is authorised and regulated by the Financial Services Authority in the UK.

Nationwide UK (Ireland) is a member of the Financial Services Compensation Scheme (FSCS) in the United Kingdom, which was established under the Financial Services and Markets Act 2000 to pay compensation if a firm is unable, or likely to be unable, to pay claims against it.

Payments under the FSCS are limited to a maximum of £50,000 or euro equivalent per individual (or £100,000 if a joint account), that is 100% of the first £50,000 of an investor's total shares and/or deposits. Most investors are covered, including individuals and small firms. Although most shares and deposits in UK building societies are denominated in sterling, the euro and other European Economic Area currencies are covered. Individual customers are restricted to one maximum amount of £50,000 across an organisation. Further details are available at www.fscs.org.uk

About Nationwide Building Society

- Nationwide Building Society is the world's largest building society and can trace its roots back as far as 1846. It currently has around 15 million members and has assets of around £200 billion.
- Nationwide Building Society employs around 20,000 people and it has a network of approximately 1,000 retail outlets in the UK.
- Nationwide Building Society is the third largest mortgage lender and the second largest savings provider in the UK.
- Nationwide Building Society offers a broad range of retail financial services including mortgages, savings, current accounts, life assurance, investment products, personal loans and household insurance.



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