

**Media Release**  
**March 3<sup>rd</sup> 2010**

**Nationwide UK (Ireland) launches 2 and 3 year saving accounts, reaffirming its commitment to the Irish market**

Nationwide UK (Ireland), a branch of Nationwide Building Society, has introduced two new fixed rate products for Irish savers reinforcing its commitment to the Irish market. The two new products are a 2 Year Fixed Rate Savings Account and a 3 Year Fixed Rate Savings Account.

The 2 Year Fixed Rate Savings Account offers a leading rate of up to 3.40%, gross per annum (3.40% AER\*) while the 3 Year Fixed Rate Savings Account offers savers up to 3.60%, gross per annum (3.60% AER\*). The new accounts are available to new and existing customers from 4<sup>th</sup> March 2010.

Brendan Synnott, Managing Director of Nationwide (UK) Ireland, commented, *“Savers have responded positively to our range of accounts since we opened for business almost a year ago. Our building society values and prudent approach are key reasons why people have placed their savings with us.*

*We have no shareholders to satisfy so our customers are our primary concern. We are a strong and profitable business which means that we offer a safe and secure home for our customers in these uncertain times; and most importantly, we are committed to providing long term value to Irish savers.*

*Our new 2 and 3 year fixed rate products further illustrate our aim to deliver on that commitment now and in the future.”*

The 2 Year Fixed Rate Savings Account requires a minimum deposit of just €3,000; has a guaranteed interest rate fixed for the 2 year term and the option to receive interest either monthly or at maturity. Early closure of the account is permitted but will result in a 90 day interest charge on the total balance. A maximum deposit amount of €2,000,000 applies.

The 3 Year Fixed Rate Savings Account requires a minimum deposit of just €3,000; has a guaranteed interest rate fixed for the 3 year term and the option to receive interest either monthly or at maturity. Early closure of the account is permitted but will result in a 90 day interest charge on the total balance. A maximum deposit amount of €2,000,000 applies.

Nationwide UK (Ireland) now offer Five savings products to Irish savers, an Easy Access Savings Account and four Fixed Rate Savings Accounts (6 months, 12 months, 24 Months 36 Months).

All these savings accounts offer either annual (maturity) or monthly interest payment options and are available to Irish residents who are aged 18 years or over. Detailed account information, including Terms and Conditions, is available online at [www.nationwideuk.ie](http://www.nationwideuk.ie) or by phone on 1800 800 180.



\*The term Annual Equivalent Rate (AER) means that we have calculated the interest rate that would be received for a full year – this enables customers to compare savings rates on a like-for-like basis.

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**For further information, please contact:**

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**Nationwide UK (Ireland) Additional Information**

Part of the world's largest building society, Nationwide UK (Ireland) currently employs 21 people at its Spencer Dock offices in Dublin's IFSC where it operates a dedicated customer service centre. All customer enquiries, account opening and servicing queries are handled locally either by telephone or personal appointment with a customer service representative.

With assets of around £200 billion, Nationwide Building Society has one of the strongest balance sheets in UK financial services in terms of both its construct and its quality.

Further information about Nationwide UK (Ireland)'s savings accounts are available at <http://www.nationwideuk.ie>.

**DETAILED PRODUCT INFORMATION:**

**Nationwide UK (Ireland) 24 Month Fixed Rate Savings Account details:**

	<b>24 Month Fixed Rate Savings Account</b>
<b>Rate type</b>	Fixed
<b>Gross interest rate p.a.</b>	3.40% %annual interest; 3.35% monthly interest
<b>AER*</b>	3.40 % annual interest; 3.40% monthly interest
<b>Net interest rate p.a.</b>	2.55% annual interest; 2.51% monthly interest
<b>Minimum opening balance</b>	€3,000
<b>Maximum balance</b>	€2,000,000
<b>Eligibility</b>	Personal accounts only ROI residents only Over 18s only
<b>14 day cooling off</b>	Yes
<b>Access</b>	No partial withdrawals. Early closure subject to interest charge. No additional lodgements permitted during the term
<b>Interest charges</b>	If accessed before maturity, a/c must be closed and a 90 day interest charge will apply on the total balance
<b>Interest paid</b>	Monthly or at maturity. Interest must be paid to a different a/c for monthly option.
<b>Statement frequency</b>	At maturity
<b>Payments in</b>	- Electronic transfer - Transfer from internal a/c - IR Euro cheque - Euro Draft
<b>Payments out</b>	- Electronic transfer to non Nationwide UK (Ireland) a/c - Transfer to internal a/c - IR Euro cheque

**Nationwide UK (Ireland) 36 Month Fixed Rate Savings Account details:**

	<b>36 Month Fixed Rate Savings Account</b>
<b>Rate type</b>	Fixed
<b>Gross interest rate p.a.</b>	3.60% annual interest; 3.54% monthly interest
<b>AER*</b>	3.60% annual interest; 3.60% monthly interest
<b>Net interest rate p.a.</b>	2.70% annual interest; 2.66 % monthly interest
<b>Minimum opening balance</b>	€3,000
<b>Maximum balance</b>	€2,000,000
<b>Eligibility</b>	Personal accounts only ROI residents only Over 18s only
<b>14 day cooling off</b>	Yes
<b>Access</b>	No partial withdrawals. Early closure subject to interest charge. No additional lodgements permitted during the term
<b>Interest charges</b>	If accessed before maturity, a/c must be closed and a 90 day interest charge will apply on the total balance
<b>Interest paid</b>	Monthly or at maturity. Interest must be paid to a different a/c for monthly option.
<b>Statement frequency</b>	At maturity
<b>Payments in</b>	- Electronic transfer - Transfer from internal a/c - IR Euro cheque - Euro Draft
<b>Payments out</b>	- Electronic transfer to non Nationwide UK (Ireland) a/c - Transfer to internal a/c - IR Euro cheque

Interest paid on savings is subject to Deposit Interest Retention Tax (DIRT) - this is currently charged at a rate of 25%.

\*The term Annual Equivalent Rate (AER) means that we have calculated the interest rate that would be received for a full year – this enables customers to compare savings rates on a like-for-like basis.