

Press Release
October 1st 2009

Nationwide UK (Ireland) Launch 12 Month Fixed Rate Savings Account
One year fixed rate account offers safe haven for lump sum deposits

Nationwide UK (Ireland), a branch of Nationwide Building Society, has introduced a new 12 Month Fixed Rate Savings Account offering a rate of up to 3.35%, gross p.a./AER*. The new account is available to new and existing customers from 2nd October 2009.

The 12 Month Fixed Rate Euro Account requires a minimum deposit of just €3,000; has a guaranteed interest rate fixed for the 12 month term and the option to receive interest either monthly or at maturity. Early closure of the account is permitted but will result in a 90 day interest charge on the total balance. A maximum deposit amount of €2,000,000 applies.

Carl Gandy, Managing Director of Nationwide (UK) Ireland, commented, *Our intention is to provide savers with a secure home for their savings combined with long term good value. We believe there is a growing appetite amongst consumers for longer term fixed rate savings products and we are launching our 12 Month Fixed Rate Savings Account to meet this increasing demand. The product is a prudent option for savers as it offers the security of a guaranteed return on their investment over the next year.*

Nationwide UK (Ireland) now offer four savings products, an Easy Access Savings Account, a 6 Month Fixed Rate Savings Account, a 9 Month Fixed Rate Savings Account and a 12 Month Fixed Rate Savings Account. These savings accounts offer either annual (maturity) or monthly interest payment options and are available to Irish residents who are aged 18 years or over. Detailed account information, including Terms and Conditions, is available online at www.nationwideuk.ie or by phone on 1800 800 180.

*The term Annual Equivalent Rate (AER) means that we have calculated the interest rate that would be received for a full year – this enables customers to compare savings rates on a like-for-like basis.

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Nationwide UK (Ireland) 12 Month Fixed Rate Savings Account details:

	12 Month Fixed Rate Savings Account
Rate type	Fixed
Gross interest rate p.a.	3.35% annual interest 3.30% monthly interest
AER*	3.35% annual interest 3.35% monthly interest
Net interest rate p.a.	2.51% annual interest 2.48% monthly interest
Minimum opening balance	€3,000
Maximum balance	€2,000,000
Eligibility	Personal accounts only ROI residents only Over 18s only
14 day cooling off	Yes
Access	No partial withdrawals. Early closure subject to interest charge. No additional lodgements permitted during the term
Interest charges	If accessed before maturity, a/c must be closed and a 90 day interest charge will apply on the total balance
Interest paid	Monthly or at maturity. Interest must be paid to a different a/c for monthly option.
Statement frequency	At maturity
Payments in	- Electronic transfer - Transfer from internal a/c - IR Euro cheque - Euro Draft
Payments out	- Electronic transfer to non Nationwide UK (Ireland) a/c - Transfer to internal a/c - IR Euro cheque

Interest paid on savings is subject to Deposit Interest Retention Tax (DIRT) - this is currently charged at a rate of 25%.

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For further information, please contact:

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Nationwide UK (Ireland) Additional Information

Part of the world's largest building society, Nationwide UK (Ireland) currently employs 21 people at its Spencer Dock offices in Dublin's IFSC where it operates a dedicated customer service centre. All customer enquiries, account opening and servicing queries are handled locally either by telephone or personal appointment with a customer service representative.

With assets of around £200 billion, Nationwide Building Society has one of the strongest balance sheets in UK financial services in terms of both its construct and its quality.

Further information about Nationwide UK (Ireland)'s savings accounts are available at <http://www.nationwideuk.ie>.